Key Information Document

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Deep Research Fund SICAV Klasse I

Identification: LI0474797094

Manufacturer: LLB Fund Services Aktiengesellschaft, Äulestrasse 76, 9490 Vaduz, Liechtenstein, Website: www.llb.li. Call +423 236 94 00 for more information. LLB Fund Services Aktiengesellschaft is part of the LLB Group Liechtensteinische Landesbank AG in Liechtenstein.

Supervisory authority: The Finanzmarktaufsicht (FMA) Liechtenstein is responsible for supervising LLB Fund Services Aktiengesellschaft in relation to this Key Information Document.

Authorization: This fund is authorized in Liechtenstein.

Date of production of the Key Information Document: Sep 1, 2026

What is this product?

Type: The fund is a OGAW launched in Liechtenstein.

Term: The fund has no fixed term, it was established for an indefinite duration. The recommended holding period is 5 years. LLB Fund Services Aktiengesellschaft may decide to cancel the fund. This applies in particular where significant changes of actual conditions occur which would justify a cancellation.

Objectives: With the long-term oriented and in the implementation disciplined investment process, the fund management aims to create added value for the portfolio. The investment strategy aims to exceed the average return generated on the broad equity market. The fund manager invests in shares of companies whose business models are characterized by long-term sales and profits and which generate a significantly high proportion of free funds. As a conservative investor, he pays attention to the selected companies to a healthy balance sheet situation as well as further corresponding analysis criteria. The stock selection is based on a high value orientation. Due to the long-term investment strategy, short-term fluctuations in stock markets is not a source of return, i.e. tactical market timing activities are not used. The fund/sub-fund becomes active managed. The fund/sub-fund does not follow a benchmark in its investments.In principle, investors may request the Management Company to redeem units daily at the net asset value per unit less any redemption commission and any taxes. However, the Management Company may suspend redemption, if exceptional circumstances make this appear necessary, considering the interests of investors. The fund takes ecological and social criteria into account in its investments.

The depositary of the fund is Liechtensteinische Landesbank AG.

The Prospectus and the current annual and semi-annual reports, the current unit prices and further information on the Fund can be found free of charge in the legally-binding language according to the Prospectus at www.llb.li.

Intended retail investor: This fund is suitable for retail investors with the investment objective of capital growth and a long-term investment horizon of at least 5 years, who have no or little knowledge and/or experience with financial products and who are able to bear financial losses in order to achieve their investment objective, and who place no value on capital protection.

What are the risks and what could I get in return?

Riskindicator

← Lower risk | Higher risk →

1	2	3	**4**	5	6	7

The risk indicator assumes you keep the product for 5 years. The actual risk can vary significantly if you cash in at an early stage and you may get back less.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you. We have classified this productas 4 out of 7, which is a medium risk class. This rates the potential losses from future performance at a medium-low level. In poor market conditions, defaulted investments could negatively impact the fund's performanc **Be aware of possible currency risk. You may receive payments in a different currency, so the final return you will get depend on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.** Furthermore, there are other risks which are not included in the risk indicator. For detailed information, please refer to the prospectus. This product does not include any protection from future market performance so you could lose some or all of your investment.

Performance Scenarios

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product (or a suitable benchmark/proxy) over the last 10 years. Markets could develop very differently in the future.

Recommended holding period: 5 years **Investment example: 10’000 CHF**		**If you exit after 1 year**	**If you exit after 5 years**
Scenarios			
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress [1]	What you might get back after costs	4’010 CHF	3’200 CHF
	Average return each year	-59.9%	-20.4%
Unfavourable [2]	What you might get back after costs	7’230 CHF	10’750 CHF
	Average return each year	-27.7%	1.5%
Moderate [3]	What you might get back after costs	10’940 CHF	16’000 CHF
	Average return each year	9.3%	9.9%
Favourable [4]	What you might get back after costs	19’530 CHF	20’580 CHF
	Average return each year	95.2%	15.5%

The figures shown include all the costs of the product itself but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back. [1] The stress scenario shows what you might get back in extreme market circumstances. [2] This type of scenario occurred for an investment in the fund (or a suitable benchmark/proxy) between March 2021 - March 2026. [3] This type of scenario occurred for an investment in the fund (or a suitable benchmark/proxy) between October 2019 - October 2024. [4] This type of scenario occurred for an investment in the fund (or a suitable benchmark/proxy) between March 2020 - March 2025.

What happens if LLB Fund Services Aktiengesellschaft is uable to pay out?

The fund is a special asset. You are not subject to the risk of insolvency, meaning a debt overload or the inability to pay on the part of LLB Fund Services Aktiengesellschaft.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.
We have assumed:
- In the first year you would get back the amount that you invested (0 % annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.
- 10'000 CHF is invested.

	If you exit after 1 year	**If you exit after 5 years**
Total costs	108 CHF	801 CHF
Annual cost impact [1]	1.1%	1.1%

[1] This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 10.9% before costs and 9.9% after costs. We may share part of the costs with the person selling you the product to cover the services they provide to you. These figures include the maximum distribution fee that the person selling you the product may charge (0% subscription fee corresponds to 0% of gross amount invested / 0 CHF). This person will inform you of the actual distribution fee.

Costs

One-off costs upon entry or exit		If you exit after one year
Entry costs	We do not charge an exit fee for this product, but the person selling you the product may do so.	0 CHF
Exit costs	We do not charge an exit fee for this product, but the person selling you the product may do so.	0 CHF
Ongoing costs		
Management fees and other administrative or operating costs	0.98% of the value of your investment per year. This is an estimate based on actual costs over the last year.	98 CHF
Transaction costs	0.10% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	10 CHF
Incidental costs taken under specific conditions		
Performance fees	There is no performance fee for this product.	0 CHF

How long should I hold it and can I take money out early?

Recommended holding: 5 years

The fund has no minimum holding period, but it is designed for medium to long-term investment. You should therefore be prepared toremain invested for at least 5 years. However, you can redeem your investment on any Liechtenstein banking day, subject to the above-mentioned exit costs and without any penalty. The recommended holding period is chosen to keep the probability of nominal losses for investors (unit holders) during this investment horizon as low as possible. However, losses cannot be excluded.

How can I complain?

Complaints about this product and the conduct of LLB Fund Services Aktiengesellschaft may be lodged by post to LLB Fund Services Aktiengesellschaft, Äulestrasse 76, 9490 Vaduz, by e-mail to fundservices@llb.li or online via https://www.llb.li/de/institutionelle/fund-services/llb-fund-services-ag/anlegerinformationen/beschwerdemanagement.

Other relevant information

Any additional fund information and documents, the current unit prices and the legally required information on performance over the last 7 years (i.e., over a relatively short period) and the monthly performance scenarios can be found on the website at: https://quotes.llb.li/. The fund is regulated by the Finanzmarktaufsicht (FMA) Liechtenstein. This document is meant purely as a documentation tool and does not represent an offer or an invitation to purchase. Representative in Switzerland: LLB Swiss Investment AG, Bahnhofstrasse 74, 8001 Zurich. Paying agent in Switzerland: LLB (Schweiz) AG, Zürcherstrasse 3, 8730 Uznach. Investors in Switzerland can obtain the prospectus, including the fund rules, key investor information, and annual and semi-annual reports, free of charge from the representative in Switzerland. With regard to fund units distributed in or from Switzerland, the place of performance and jurisdiction is the registered office of the representative.