DEEP RESEARCH FUND

Class A CHF as of 19.11.2026	
NAV:	2,626.98
YTD Performance:	+18.46%

DEEP RESEARCH FUND SICAV

Investment Policy

The objective of the Deep Research Fund is to invest with a long term horizon and to achieve an above average return. The strategy is based on fundamental bottom-up equity analysis with a clearly defined research process. We look for companies with a bearable risk profile and cheap valuation. Sustainability plays an important role in the stock selection process. This not only includes ecological and social criteria, but also good corporate governance. The long term oriented strategy ignores short term fluctuations on the market. Neither market timing nor leverage concepts are used.

Overview

Investment Style	Global Value Investing
Asset Manager	ANREPA Asset Management AG
Fund Launch Date	04. January 2016
Fund Assets in CHF	570.0 Mio.

Performance - Class A CHF

Year-to-date	18.46%
2025	0.14%
5 Years per annum	3.83%
Since Inception per annum	9.28%

Fund Ratings

Morningstar Performance Rating

★★★★

Morningstar Medalist Rating

Bronze

Morningstar Sustainability Rating

Morningstar Low Carbon Designation

Low Carbon

MSCI ESG Rating

MSCI ESG RATINGS AA

We are member of

Signatory of:

PRI Principles for Responsible Investment

Performance - Class A CHF



Top 10 Holdings

Coloplast A/S Class B	5.50%
United Rentals Inc.	5.46%
Pandora A/S	5.33%
Sunbelt Rentals Holdings Inc. Registered Shares DL -,01	5.17%
Telenor ASA	5.10%
WPP Plc	5.01%
Burberry Group plc	4.96%
Accor SA	4.96%
Anheuser-Busch InBev SA/NV	4.95%
Hennes & Mauritz AB Class B	4.95%

Fund Data

Investment Class Details

Assets in CHF:	40.0 Mio.
Valuation:	daily
Subscription Fee:	0.00%
Redemption Fee:	0.00%
Management Fee:	1.20%
Performance Fee:	none
TER as of 30.06.2026	1.29%
Distribution:	none
Launch Date:	04.01.2016

Further Information and Contact

Tax Transparency:	AT, CH, DE, LI
Sales Approval:	AT, CH, DE, LI
Fund Administration:	LLB Fund Services AG
Custodian:	Liechtensteinische Landesbank AG
Asset Manager:	ANREPA Asset Management AG
Telephone:	+41 41 725 23 00
Representative CH	LLB Swiss Investment AG
Paying Agent CH:	LLB (Schweiz) AG, Uznach
Homepage:	www.deepresearchfund.ch
Information:	www.lafv.li

Overview – All Classes

Name	Currency	Valor	ISIN	Launch Date	Minimum	TER	NAV	Performance p.a.
Class A	CHF	30705431	LI0307054317	04.01.2016	1 Unit	1.29%	CHF 2,627	9.28%
Class B	EUR	33851022	LI0338510220	23.11.2016	1 Unit	1.29%	EUR 2,944	11.41%
Class I	CHF	47479709	LI0474797094	03.06.2019	CHF 500,000	0.98%	CHF 2,289	11.73%
Class J	EUR	47479714	LI0474797144	21.01.2021	EUR 500,000	0.98%	EUR 1,794	10.55%
Class K	USD	47479716	LI0474797169	13.01.2020	USD 500,000	0.98%	USD 2,065	11.16%
Class S	CHF	33851019	LI0338510196	10.10.2016	Closed	0.68%	CHF 2,608	9.94%
Class T	EUR	33851026	LI0338510261	10.10.2016	Closed	0.68%	EUR 3,086	11.78%

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